



18th CEOB plenary meeting 8 & 9 March 2022

Short summary for publication

On 8 and 9 March 2022, the Committee of European Auditing Oversight Bodies (CEAOB) held its 18th plenary meeting that took place through video conference.

Main outcomes

The members adopted several documents:

- the 2021 CEOB annual report;
- a recommendation for third-country auditors of issuers subject to ESEF requirements;
- the creation of a task force to further contribute to the EC work on improving quality and enforcement in the corporate reporting area.

Other topics discussed by the members covered an update on EFRAG's work on sustainability reporting as well as CEOB's willingness to contribute to this work stream and updates from members on international cooperation with third country authorities.

Activities of the sub-groups

The chair of the *International equivalence and adequacy sub-group* updated members on the activities to be performed during this year to continue supporting the cooperation between European and third country audit regulators.

The *Enforcement sub-group* chair updated members on this year's priorities and the launch of the 6th enforcement questionnaire regarding statistics and sanctions for 2021.

The *International auditing standards sub-group* chair updated members on the recent activities as regards the development a recommendation on use of CEOB guidelines for third-country auditors of issuers subject to ESEF requirements, as well as ongoing work streams as regards the activities of the international standards setters.

The *Inspections sub group* chair reported on the activities planned for this year and the next meeting of the sub-group.

The *Market monitoring sub-group* chair gave an update on the state of play for the development of the indicators to be used for the 4th market monitoring report.

Stakeholder outreach

As part of its stakeholder outreach activity the CEAOB invited representatives of the Peterson Institute for International Economics, the EACLN (European Audit Committee Leadership Network) and of EIOPA (European Insurance and Occupational Pensions Authority) to liaise on topics of common interest.

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